

# Incident Report Potential Exit Scam

## JournArt (Previously Name Babybitcoin)



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# Disclaimer

SECURI LAB (Thailand) does not assume responsibility for the accuracy of this report. In the event of any inaccuracies or deviations from reality, these reports are designed to provide victims with crucial information to facilitate subsequent legal actions.

Furthermore, SECURI LAB (Thailand) reserves the right to disclose personal information pertaining to the project without prior notice, in accordance with the terms of service. Please refer to the following links for more information:

Terms of Service: <https://securi-lab.com/terms-conditions/>

Privacy Policy: <https://securi-lab.com/privacy-policy/>

Disclaimer of products and KYC services:

Regarding KYC reports, we are not responsible for any information received. or errors arising from the inspection including not being responsible for any law

For identity verification, SECURI will perform a personal check. by attaching to the received documents Verification will not request authenticity to the department of the document issuer, but SECURI will verify identity from photos and videos. And once the analysis is complete, SECURI will perform an audit by searching the list in the Sanction Database & Regulator/Law Enforcement Database to verify that: The person undergoing KYC is not a wanted person such as Notices from Interpol , EUROPOL , FBI Wanted and the person is not involved in any crime or fraud or any crime related to finance. This review will not release any personal information to the public. unless the person is found to be a wanted person or committed a crime related to finances

**KYC Report is Not Financial/Investment Advice Any loss arising from any investment in any project is the responsibility of the investor.**

**SECURI LABdisclaims any liability incurred. Whether it's Rugpull, Abandonment, Soft Rugpull , Exploit**

SECURI LAB has the right to be able to publish the details of personal data that perform KYC operations, which can be made public or distributed to department under Law Enforcement. You can contact SECURI to request information at [contact@securi-lab.com](mailto:contact@securi-lab.com) using title: [Law Enforcement] [Your Department] [Project Name].

SECURI LAB is not liable for any applicable law for any privacy policy for KYC services such as GDPR , PDPA.

**IF YOU GOT ANY SCAM / RUGPULL Please contact your local legal authority such as local police department**

Disclaimer of products and Smart Contract Audit services:

Regarding this security assessment, there are no guarantees about the security of the program instruction received from the client is hereinafter referred to as “**Source code**”.

And **SECURI Lab** hereinafter referred to as “**Service Provider**”, the **Service Provider** will not be held liable for any legal liability arising from errors in the security assessment. The responsibility will be the responsibility of the **Client**, hereinafter referred to as “**Service User**” and the **Service User** agrees not to be held liable to the **service provider** in any case. By contract **Service Provider** to conduct security assessments with integrity with professional ethics, and transparency to deliver security assessments to users The **Service Provider** has the right to postpone the delivery of the security assessment. If the security assessment is delayed whether caused by any reason and is not responsible for any delayed security assessments.

If **the service provider** finds a vulnerability The **service provider** will notify the **service user** via the Preliminary Report, which will be kept confidential for security. The **service provider** disclaims responsibility in the event of any attacks occurring whether before conducting a security assessment. Or happened later All responsibility shall be sole with the **service user**.

**Security Assessment Not Financial/Investment Advice Any loss arising from any investment in any project is the responsibility of the investor.**

**SECURI LAB disclaims any liability incurred. Whether it's Rugpull, Abandonment, Soft Rugpull**

The SECURI LAB team has conducted a comprehensive security assessment of the vulnerabilities.

This assessment is tested with an expert assessment. Using the following test requirements

1. Smart Contract Testing with Expert Analysis By testing the most common and uncommon vulnerabilities.
2. Automated program testing It includes a sample vulnerability test and a sample of the potential vulnerabilities being used for the most frequent attacks.
3. Manual Testing with AST/WAS/ASE/SMT and reviewed code line by line
4. Visibility, Mutability, Modifier function testing, such as whether a function can be seen in general, or whether a function can be changed and if so, who can change it.
5. Function association test It will be displayed through the association graph.
6. This safety assessment is cross-checked prior to the delivery of the assessment results.

# Announcement from SECURI LAB

We would like to address a matter of utmost importance regarding the JournArt projects that were audited and underwent Know Your Customer (KYC) procedures with SECURI LAB (Thailand). It has come to our attention that certain fraudulent activities have taken place within these projects, resulting in an unfortunate case of exit scam.

First and foremost, we extend our deepest apologies to all affected parties who have placed their trust in our services. At SECURI LAB, we hold ourselves to the highest standards of professionalism, and we are genuinely sorry for any inconvenience and harm caused by this regrettable incident.

We want to emphasize that our primary objective is to provide comprehensive audits and KYC processes, ensuring transparency and accuracy for our clients. Our team of experts diligently assesses projects to identify any potential risks, and we undertake these procedures in good faith.

In light of the recent events surrounding the JournArt projects, we want to assure you that we are fully committed to addressing this situation and supporting the affected parties. We strongly encourage those impacted to report any fraudulent cases promptly, as the information provided through our audit and KYC reports can be instrumental in legal proceedings.

At SECURI LAB, we value the trust and confidence placed in our services, and we are actively working to enhance our measures to prevent such incidents from occurring in the future. We will be conducting a thorough internal review to identify any areas for improvement and implement necessary safeguards to mitigate the risk of similar occurrences.

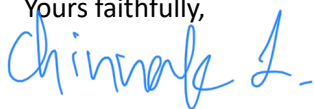
We understand the significance of this matter and the impact it has on our clients, and we are fully dedicated to taking appropriate actions to rectify the situation. Your feedback and support are invaluable to us during this process.

We would like to express our gratitude to our clients for their continued trust and confidence in SECURI LAB (Thailand). We remain committed to providing transparent, accurate, and reliable services, and we will spare no effort in maintaining the integrity of our audit and KYC processes.

If you have any further questions or concerns, please do not hesitate to reach out to our dedicated support team, who are available to assist you.

Once again, we sincerely apologize for any inconvenience caused, and we appreciate your understanding and cooperation in this matter.

Yours faithfully,



Chinnakit J.  
CEO & Founder  
SECURI LAB (Thailand)

# Incident Detail

Report



Project Name: JournArt (Previously Named Babybitcoin)

Token Name: JournArt

Token Symbolic: JART

Network Chain: BNB Chain (Previously Named Binance Smart Chain)

Contract Address: 0xf3E07812eBC8604fdDB0AA35ff79a03F48f48948

Contract Name: JournArt

Compiler Version: v0.8.17+commit.8df45f5f

Website: <https://journart.space/>

Twitter: <https://twitter.com/journartcoin>

Telegram: <https://twitter.com/journartcoin>

## Timeline Investigating

Friday, May 12, 2023 - 16:22 PM UTC+7 --- Received report about JournArt potential scam

Friday, May 12, 2023 - 20:58 PM UTC+7 --- SECURI LAB Start Investigating Incident

Friday, May 12, 2023 - 21:18 PM UTC+7 --- SECURI LAB Confirmed potential scam

Friday, May 12, 2023 - 23:00 PM UTC+7 --- SECURI LAB Announcement full incident report public in around 24-36 hrs.

## Damage on incident (Prediction)

**~1431 Wallet participating in JournArt**

**~\$400K loss arising**



## Project Background Detail

Project JournArt formerly known as babybitcoin We received a request to audit the babybitcoin project on October 22, 2022 and published the babybitcoin full audit report on October 24, 2022.

After that, on November 6th, 2022 we received a KYC request for the babybitcoin project and published it on November 6th, 2022.

On January 2, 2023, we received a message asking about the project name change and documentation.

On January 31, 2022, we officially received a request for an audit contract (JournArt). Along with the KYC process by changing the project name.

During the period since they implemented the project We did not find any serious abnormalities. or abnormal actions They have always had good communication with the community.

And on May 12, 2023, we received a report about an anomaly in the project. And we have prepared for the investigation. After that, we received reports and credible evidence that JournArt operated Exit Scam as they blocked the chat and shutdown of websites including twitter.

# KYC Personal Detail

Report



## JournArt Responsibility KYC

**Name: GORELOV VITALI**

**National: EST**

**Document: Residence  
Permit & Driver License**

**Organization Issues  
Document: Estonia  
Department**

**Relationship with project:  
Owner**



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FORMAL REPORTING WITH TRANSPARENCY

**Name: GORELOV VITALI**

**National: EST (Estonia)**

**Document: Residence Permit & Driver License**

**Organization Issues Document: Estonia Department**

**Relationship with project: Owner**

### Report on a criminal background check

Scan ID	Scan Date	First Name	Middle Name	Last Name	Original Script	Date of Birth	Gender	Country	Exact
NSP2222102	06 Nov 2022 10:16 PM (UTC+07:00)	GORELOV		VITALI	GORELOV VITALI	15/03/1984			0

**Result of criminal background check is not found any crime.**

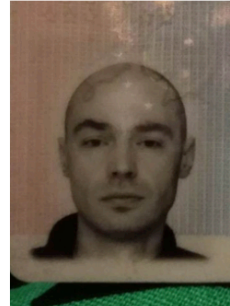
# KYC Personal Detail

## Report facial analysis

Selfie



Driver's license



We have done face verification to compare with the documents we received. We did not find any abnormalities. and all faces match

## Report document analysis

From the document pattern checking system No modifications or abnormalities were found.

## About the KYC system used for verification

Babybitcoin/JournArt has proceed on **KYC System Version 1.0**

### **KYC System Version 1.0 (manual check)**

- Facial Similarity Analysis
- Document Fraud Prevention
- AML & Criminal Background Check

KYC System Version 2.0 (Full system need to proceed KYC by client on web)

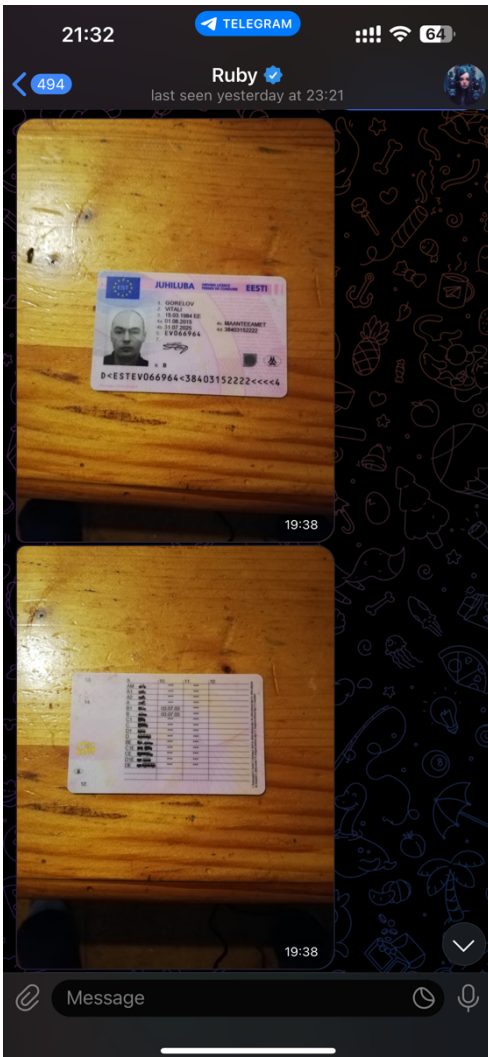
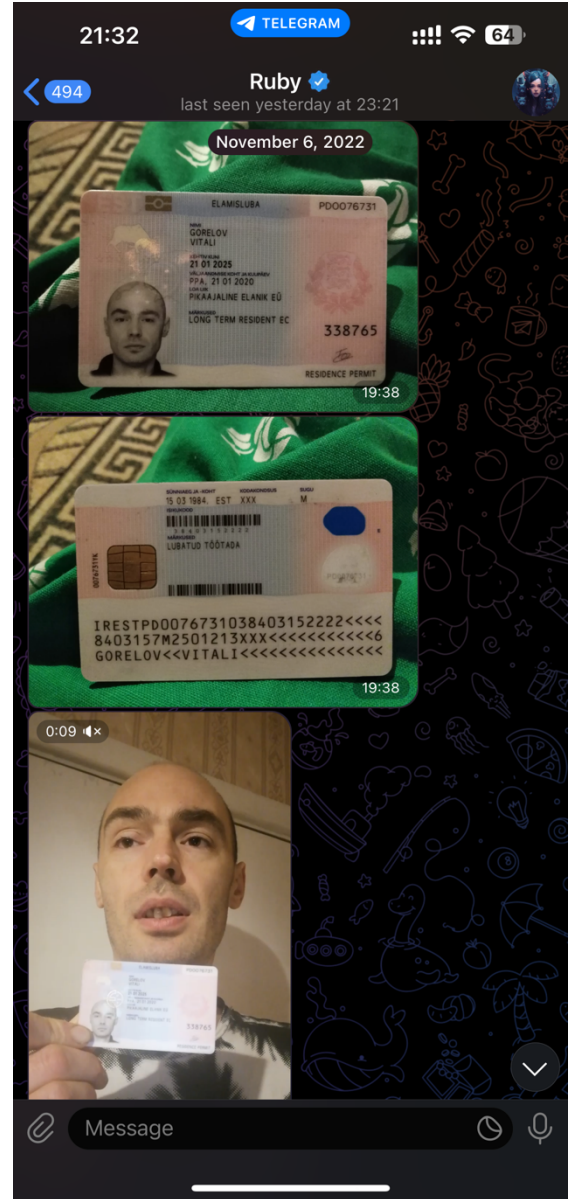
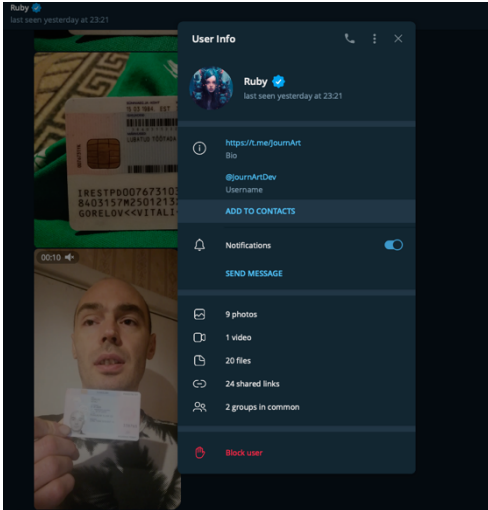
- Facial Similarity Analysis
- Document Fraud Prevention
- AML & Criminal Background Check
- Anti VPN/Tor
- Liveness Facial & Document Check
- Digital Footprint collector (IP, Device, Timezone etc.)
- Real time rolling face scan.



# KYC Personal Detail

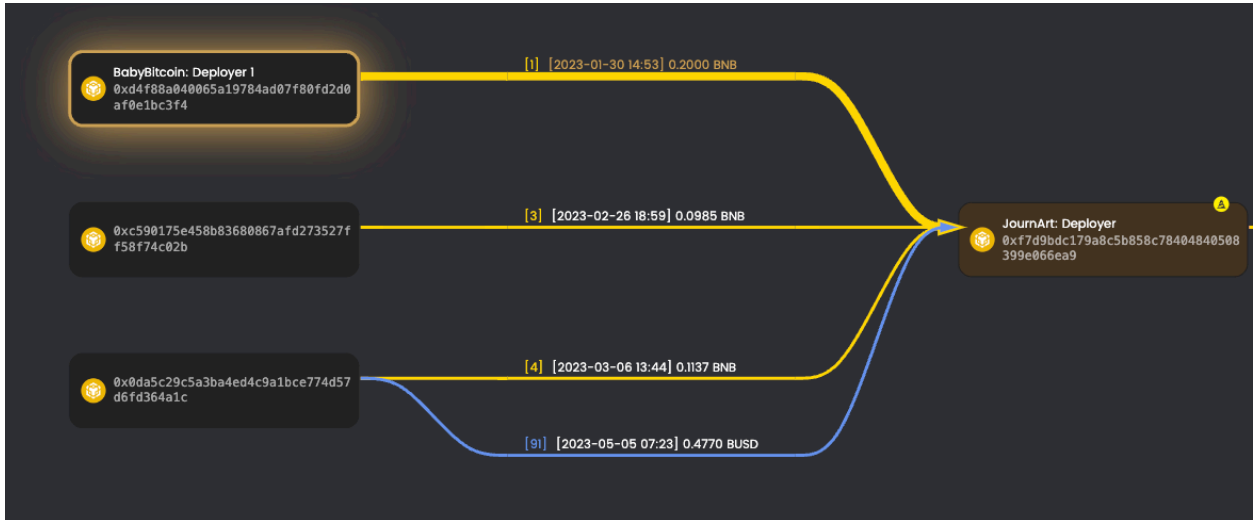
Evidence of data receipt for processing KYC

We received the request and received the details from <https://t.me/JournArtDev>

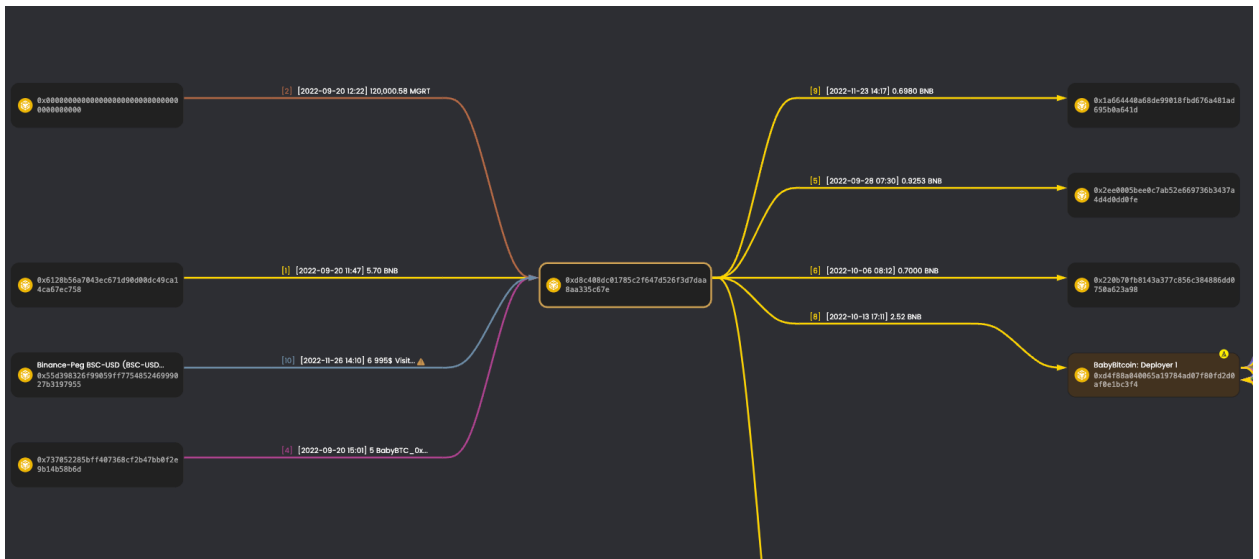


# Analysis data from blockchain on chain processing

As we described the relationship between the Babybitcoin and JournArt projects going through the name changes and deploying new contracts as we noted above, here is the proof of that. The image below is an analysis of on-chain data.

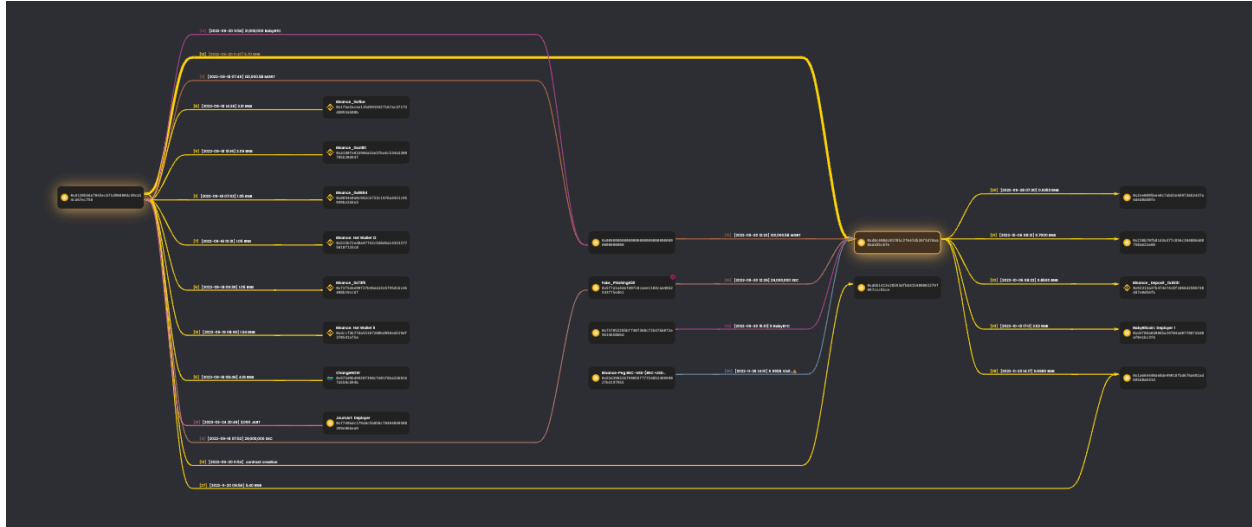


And when checking back to check the path of the wallet address associated with **BabyBitcoin: Deployer 1** We see that **~2.5241 BNB** were transferred to Deployer on **October 13, 2022** from address **0xd8C408DC01785c2f647d526F3D7dAA8aA335c67e**



# Analysis data from blockchain on chain processing

We have traced the path of the address. [0xd8C408DC01785c2f647d526F3D7dAA8aA335c67e](#) We found that **5.7 BNB** was transferred on **2022-09-20** from [0x6128B56A7043EC671D90D00Dc49Ca14ca67EC758](#)



We found the address [0x6128B56A7043EC671D90D00Dc49Ca14ca67EC758](#) There were multiple transfers of **BNB** to the wallet address provided by binance exchange on **2022-09-18**. We will provide details about this below.

1. Transfer 2.307 BNB to [0x1fbe2acee135d991592f167ac371f3dd893a508b](#) [Binance\_0x1fbe]
2. Transfer 2.09 BNB to [0xa180fe01b906a1be37be6c534a3300785b20d947](#) [Binance\_0xa180]
3. Transfer 1.05 BNB to [0x8894e0a0c962cb723c1976a4421c95949be2d4e3](#) [Binance\_0x8894]
4. Transfer 1.05 BNB to [0x515b72ed8a97f42c568d6a143232775018f133c8](#) [Binance: Hot Wallet 12]
5. Transfer 1.05 BNB to [0x73f5ebe90f27b46ea12e5795d16c4b408b19cc6f](#) [Binance\_0x73f5]
6. Transfer 1.04 BNB to [0xdccf3b77da55107280bd850ea519df3705d1a75a](#) [Binance: Hot Wallet 9]
7. Transfer 4.19 BNB to [0x975d9bd9928f398c7e01f6ba236816fa558cd94b](#) [ChangeNOW]

In addition, we found the link of the address. [0x6128B56A7043EC671D90D00Dc49Ca14ca67EC758](#) with **JournArt: Deployer**

1. Transfer 3,000 JART [2023-02-24] to JournArt: Deployer

Such analysis is done to examine the reverse financial path and find connections in cases that may be useful in the agency's investigation. All data is obtained from on-chain data and virtualized. to create a map of such links

## Summary and Recommendations

For the victims in the case of JournArt/Babybitcoin Exit Scam We recommend that you take serious legal action. You can report this to the relevant authorities in your area.

We advise victims to report the matter to

1. United States:
  1. Securities and Exchange Commission (SEC):  
<https://www.sec.gov/complaint/select.shtml>
  2. Federal Bureau of Investigation (FBI) Internet Crime Complaint Center (IC3): <https://www.ic3.gov/default.aspx>
  3. Financial Crimes Enforcement Network (FinCEN):  
<https://www.fincen.gov/file-suspicious-activity-reports>
2. United Kingdom:
  1. Action Fraud (UK's national fraud and cybercrime reporting center):  
<https://www.actionfraud.police.uk/>
  2. Financial Conduct Authority (FCA):  
<https://www.fca.org.uk/consumers/report-scam-unauthorised-firm>
3. Australia:
  1. Australian Cyber Security Centre (ACSC):  
<https://www.cyber.gov.au/acsc/report>
  2. Australian Competition and Consumer Commission (ACCC) Scamwatch:  
<https://www.scamwatch.gov.au/report-a-scam>
4. Canada:
  1. Royal Canadian Mounted Police (RCMP) Anti-Fraud Centre:  
<https://www.antifraudcentre-centreantifraude.ca/report-signalize-eng.htm>
  2. Canadian Securities Administrators (CSA): Check your respective provincial regulator's website for reporting options.
5. European Union:
  1. Europol: Report through your local law enforcement agency, as Europol does not directly accept reports from individuals.
6. Estonia:
  1. Estonian Police and Border Guard Board  
Official website: <https://www.politsei.ee/en/>
  2. Estonian Financial Supervision Authority  
Official website: <https://www.fi.ee/en>
  3. Consumer Protection Board:  
Official website: <https://www.tarbijakaitseamet.ee/en>

**SECURI LAB (Thailand) will cooperate with relevant authorities in case of request.**

**If you would like to provide further information or evidence regarding such cases Can report to**

**Email:** [contact@securi-lab.com](mailto:contact@securi-lab.com)

**Telegram:** [https://t.me/securi\\_lab](https://t.me/securi_lab)

**Twitter:** [https://twitter.com/SECURI\\_LAB](https://twitter.com/SECURI_LAB)